

Germantown Library
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget
Ordinary Income/Expense		
Income		
100-Contributions		
102-Unrestricted	2,164.00	10,000.00
Total 100-Contributions	2,164.00	10,000.00
110- Fundraising		
111- Book sale	14.00	100.00
115-Fundraising-Special event	370.00	3,000.00
116-Annual Fund Drive	3,740.00	7,000.00
Total 110- Fundraising	4,124.00	10,100.00
120- Interest/Dividend Earned		
121- Insurance Dividend	0.00	650.00
122-Interest-Operating Accts	42.87	300.00
Total 120- Interest/Dividend Earned	42.87	950.00
130- MHLS		
131- County Funds	141.91	4,500.00
Total 130- MHLS	141.91	4,500.00
140- Operational Income		
141- copies	32.00	350.00
142- fines	69.14	1,200.00
143- Town of Clermont	0.00	2,000.00
144- Town of Germantown	0.00	88,000.00
148-Grants	0.00	30,000.00
Total 140- Operational Income	101.14	121,550.00
590-Operational Income Other	500.00	
Total Income	7,073.92	147,100.00
Expense		
500 - Administration		
501- Accounting Fees	396.35	4,000.00
Total 500 - Administration	396.35	4,000.00
510- Employment		
511- Librarian	3,835.02	30,680.00
512-Library Clerk	2,875.00	23,000.00
513- Story hour coordinator	562.50	8,060.00
514- Payroll expenses	2,282.30	17,850.00
515-Program Coordinator	1,500.00	12,000.00
516- Bookkeeping	128.00	768.00
517- Training	0.00	300.00
Total 510- Employment	11,182.82	92,658.00
520- Fundraising Expenses		
522- Fundraising Expenses	0.00	200.00
523-Annual Fund Drive	0.00	550.00
Total 520- Fundraising Expenses	0.00	750.00
540- Insurance		

Germantown Library Profit & Loss Budget vs. Actual January through December 2020

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541-Comprehensive Liability	0.00	3,000.00
543-Workers' Compensation	171.80	800.00
Total 540- Insurance	171.80	3,800.00
550- Library Services		
551- Books	464.87	7,000.00
552-Periodicals	173.23	850.00
553-Ebooks	244.48	2,500.00
554-DVD/Audio	186.17	1,300.00
555- Processing	59.83	750.00
Total 550- Library Services	1,128.58	12,400.00
560- MHL Charges		
561- MHLS Charges	559.39	3,000.00
563 - Web Management	0.00	100.00
Total 560- MHL Charges	559.39	3,100.00
570- Operations		
571- Electric	518.16	3,500.00
572-Sewer District	0.00	594.00
574- Membership Dues	0.00	100.00
575- Office Expense	208.26	2,200.00
576- Oil	1,634.70	2,800.00
577- Internet	98.00	1,200.00
578- Telephone	101.48	1,500.00
579 - Postage	0.00	200.00
580- Security Monitoring	0.00	480.00
Total 570- Operations	2,560.60	12,574.00
590- Program Expenses		
591- Program Expense	994.66	4,500.00
599-MakerSpace	16.09	1,500.00
Total 590- Program Expenses	1,010.75	6,000.00
600- Repairs		
601- Computer	0.00	600.00
Total 600- Repairs	0.00	600.00
700-Maintenance		
701-Landscape	0.00	1,800.00
702-Cleaning	900.00	7,958.00
703- Bldg Repairs/Maintenance	141.17	1,500.00
704-Furnace	0.00	725.00
705-Mowing	0.00	1,800.00
706- Snow Removal	196.00	1,200.00
Total 700-Maintenance	1,237.17	14,983.00
800-Grant expenses		
801-Pass thru grants	110.00	
802-Grant Expenses	8,100.00	
Total 800-Grant expenses	8,210.00	

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	<u>Jan - Dec 20</u>	<u>Budget</u>
Payroll Expenses	0.00	
Total Expense	<u>26,457.46</u>	<u>150,865.00</u>
Net Ordinary Income	-19,383.54	-3,765.00
Other Income/Expense		
Other Expense		
Building Improvements	0.00	2,000.00
Total Other Expense	<u>0.00</u>	<u>2,000.00</u>
Net Other Income	0.00	-2,000.00
Net Income	<u><u>-19,383.54</u></u>	<u><u>-5,765.00</u></u>

Germantown Library Profit & Loss Budget vs. Actual January through December 2020

	\$ Over Budget
Ordinary Income/Expense	
Income	
100-Contributions	
102-Unrestricted	-7,836.00
Total 100-Contributions	-7,836.00
110- Fundraising	
111- Book sale	-86.00
115-Fundraising-Special event	-2,630.00
116-Annual Fund Drive	-3,260.00
Total 110- Fundraising	-5,976.00
120- Interest/Dividend Earned	
121- Insurance Dividend	-650.00
122-Interest-Operating Accts	-257.13
Total 120- Interest/Dividend Earned	-907.13
130- MHLS	
131- County Funds	-4,358.09
Total 130- MHLS	-4,358.09
140- Operational Income	
141- copies	-318.00
142- fines	-1,130.86
143- Town of Clermont	-2,000.00
144- Town of Germantown	-88,000.00
148-Grants	-30,000.00
Total 140- Operational Income	-121,448.86
590-Operational Income Other	
Total Income	-140,026.08
Expense	
500 - Administration	
501- Accounting Fees	-3,603.65
Total 500 - Administration	-3,603.65
510- Employment	
511- Librarian	-26,844.98
512-Library Clerk	-20,125.00
513- Story hour coordinator	-7,497.50
514- Payroll expenses	-15,567.70
515-Program Coordinator	-10,500.00
516- Bookkeeping	-640.00
517- Training	-300.00
Total 510- Employment	-81,475.18
520- Fundraising Expenses	
522- Fundraising Expenses	-200.00
523-Annual Fund Drive	-550.00
Total 520- Fundraising Expenses	-750.00
540- Insurance	

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	\$ Over Budget
541-Comprehensive Liability	-3,000.00
543-Workers' Compensation	-628.20
Total 540- Insurance	-3,628.20
550- Library Services	
551- Books	-6,535.13
552-Periodicals	-676.77
553-Ebooks	-2,255.52
554-DVD/Audio	-1,113.83
555- Processing	-690.17
Total 550- Library Services	-11,271.42
560- MHL Charges	
561- MHLS Charges	-2,440.61
563 - Web Management	-100.00
Total 560- MHL Charges	-2,540.61
570- Operations	
571- Electric	-2,981.84
572-Sewer District	-594.00
574- Membership Dues	-100.00
575- Office Expense	-1,991.74
576- Oil	-1,165.30
577- Internet	-1,102.00
578- Telephone	-1,398.52
579 - Postage	-200.00
580- Security Monitoring	-480.00
Total 570- Operations	-10,013.40
590- Program Expenses	
591- Program Expense	-3,505.34
599-MakerSpace	-1,483.91
Total 590- Program Expenses	-4,989.25
600- Repairs	
601- Computer	-600.00
Total 600- Repairs	-600.00
700-Maintenance	
701-Landscape	-1,800.00
702-Cleaning	-7,058.00
703- Bldg Repairs/Maintenance	-1,358.83
704-Furnace	-725.00
705-Mowing	-1,800.00
706- Snow Removal	-1,004.00
Total 700-Maintenance	-13,745.83
800-Grant expenses	
801-Pass thru grants	
802-Grant Expenses	
Total 800-Grant expenses	

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	<u><u>\$ Over Budget</u></u>
Payroll Expenses	
Total Expense	-124,407.54
Net Ordinary Income	-15,618.54
Other Income/Expense	
Other Expense	
Building Improvements	-2,000.00
Total Other Expense	-2,000.00
Net Other Income	2,000.00
Net Income	<u><u>-13,618.54</u></u>